



Order Filed on October 10,
2019 by Clerk, U.S. Bankruptcy
Court - District of New Jersey

**UNITED STATES BANKRUPTCY COURT
DISTRICT OF NEW JERSEY**

Caption in compliance with D.N.J. LBR 9004-1(b)

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Servicing*

In Re:

STEFAN PAPAS

Debtor(s).

Case No.: 19-15356-SLM

Chapter: 13

10/23/2019

Hearing Date: ~~August 14, 2019~~

Judge Stacey L. Meisel, U.S.B.J.

ORDER RESOLVING MOTION TO VACATE STAY

The order set forth on the following pages, numbered two (2) through three (3), is hereby
ORDERED.

DATED: October 10, 2019

A handwritten signature in cursive script that reads "Stacey L. Meisel".
Honorable Stacey L. Meisel
United States Bankruptcy Judge

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Debtor: Stefan Papas

Case No: 19-15356

Caption: Order Resolving Motion to Vacate Stay

Applicant: NewRez LLC d/b/a Shellpoint Mortgage Servicing
(Secured Creditor)
Applicant's Counsel: Hill Wallack LLP
Debtor's Counsel: Elizabeth K. Holdren Esq.
Property Involved ("Collateral"): 9 Marc Road, Wayne, NJ

Relief sought:

- ✓ Motion for relief from the automatic stay
- Motion to dismiss
- Motion for prospective relief to prevent imposition of automatic stay against the collateral by debtor's future bankruptcy filings

For good cause shown, it is **ORDERED** that Applicant's Motion(s) is (are) resolved, subject to the following conditions:

1. Status of post-petition arrearages:

- The Debtor is overdue for 4 months, from May 2019 to August 2019
- The Debtor is overdue for 4 payments at \$3,269.78 per month.
- Less Funds held in debtor(s) suspense \$1,779.76.

Total Arrearages Due **\$11,299.36**

2. Debtor must cure all post-petition arrearages, as follows:

- Debtor will make the first stipulation payment by **August 31, 2019** in the amount of **\$5,000.00**.
- Debtor will make the second stipulation payment by **September 30, 2019** in the amount of **\$6,299.36**.
- Debtor shall resume post-petition regular monthly payments beginning **September 1, 2019** and continue such payments on a timely basis each month thereafter.

3. Payments to the Secured Creditor shall be made to the following address(es):

- ✓ Regular monthly payment: Shellpoint Mortgage Servicing
55 Beattie Place, Suite 110
Greenville, SC 29601

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4. In the event of Default:

If the Debtor fails to make the first stipulation payment or the second stipulation payment on the date each payment is due (with no grace period) or fails to make any other payment set forth above within thirty (30) days of the date the payments are due, then the Secured Creditor may obtain an Order vacating the Automatic Stay as to the Collateral by filing, with the Bankruptcy Court, a Certification specifying the Debtors' failure to comply with this Order. At the time the Certification is filed with the Court, a copy of the Certification shall be sent to the Chapter 13 Trustee, the Debtor, and the Debtor's attorney.